

**SPECIAL MEETING OF THE
OKLAHOMA WORKERS’ COMPENSATION COMMISSION**

Wednesday, March 30, 2022
1:30 p.m.
Commission En Banc Courtroom
1915 N. Stiles Ave.
Oklahoma City, Oklahoma
www.wcc.ok.gov

AGENDA

CALL TO ORDER..... Chairman Russell

ROLL CALL Chairman Russell

Open Meeting Act Statement

THE FOLLOWING MATTERS ARE PRESENTED FOR CONSIDERATION AND VOTE TO APPROVE, DISAPPROVE, OR TAKE ANY OTHER ACTION CONSISTENT WITH COMMISSION AUTHORITY.

1. Discussion and Possible Action to Approve the Distribution of Surplus Monies to Members of the Oklahoma Health Care Association (#75175)

Rule 810:25-11-10 of the Workers’ Compensation Commission provides that any distributions of surplus funds back to the members of a group self-insurance association shall be subject to the prior approval of the Commission.

The Oklahoma Health Care Association (“the Group”) has requested to make a partial distribution in the amount of \$600,000. The distribution will be payable from the following four fiscal fund years ending on June 30th: FY 21 (\$100,000), FY 20 (\$350,000), FY 17 (\$50,000), FY 15 (\$100,000).

The Group had a financial surplus of more than \$2,879,000 for all years combined, as indicated in the audited financial statement of the period ending June 30, 2021. The audited balance sheet for the period ending June 30, 2021, indicated a financial surplus of \$482,000.

The Group has submitted the most recent audited financial statements and actuarial review of reserves, both as of June 30, 2021, as part of their request.

ADJOURNMENT.....Chairman Russell